

Sun Life Sentry Value Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	7.1
2 CVS Caremark Corp.	5.7
3 LinkedIn Corp.	4.0
4 AltaGas Ltd.	3.7
5 ShawCor Ltd.	3.5
6 Oracle Corp.	3.1
7 Magna International Inc.	2.9
8 Morneau Shepell Inc.	2.8
9 AGT Food & Ingredients Inc.	2.5
10 CI Financial Corp.	2.3
11 Interfor Corp.	2.2
12 Gilead Sciences Inc.	2.1
13 Canfor Pulp Products Inc.	2.1
14 Republic Services Inc.	2.0
15 McKesson Corp.	2.0
16 Linamar Corp.	1.8
17 StorageVault Canada Inc.	1.8
18 Industrial Alliance Insurance & Financial Services Inc.	1.8
19 Keyera Corp.	1.7
20 Shaw Communications Inc.	1.6
21 Spin Master Corp.	1.5
22 Transcontinental Inc.	1.5
23 Comcast Corp.	1.5
24 ATS Automation Tooling Systems Inc.	1.4
25 Manitoba Telecom Services Inc.	1.4
	64.0

Total Net Asset Value (000's) \$82,530

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	16.8
Energy	13.9
Consumer Discretionary	12.9
Consumer Staples	9.9
Information Technology	8.4
Financials	8.4
Cash and Cash Equivalents ⁽²⁾	7.6
Materials	7.4
Health Care	6.3
Real Estate	5.6
Telecommunications Services	1.4
Utilities	1.4
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	64.5
U.S. Equities	27.0
Cash and Cash Equivalents ⁽²⁾	7.6
International Equities	0.9
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.